

Office of Financial Aid **FAQ**

BRONCOS at the beginning of the 2016-2017 academic year, it is important to answer some Frequently Asked Questions regarding Financial Aid.

What is Financial Aid? Financial Aid is money (grants, loans, Federal Work Study, and scholarships) provided by various agencies to help students meet the cost of attending college.

What types of aid are available to you, the student? There are four main types of aid: grants, Federal Work Study, scholarships, and loans.

- **Grants** such as the Federal Pell grant, Federal SEOG, and UNC Need – Based grant, are free assistance that does not need to be repaid.
- **Federal Work Study** provides an opportunity for students to work and earn money for educational expenses.
- **Scholarships** are provided through various university departments and external agencies. Scholarships do not need to be repaid.
- **Loans**, such as the Federal Direct Subsidized/Unsubsidized loans, are low interest loans that need to be paid back after graduation or when you cease to be enrolled at least half-time.

Does my enrollment status determine the amount of financial aid I will receive? The number of credit hours in which you are enrolled plays a major role in determining the amount of aid available. The Federal Pell grant is adjusted for students enrolled less than full-time. In order to receive student loans, you must be enrolled at least half-time.

What is Satisfactory Academic Progress? All financial aid recipients must show academic progress to maintain eligible for financial aid. Students must earn at least 67% of their attempted hours while maintaining a minimum GPA of 2.0 for undergraduate and a minimum GPA of 3.0 for graduate students, and not exceed 180 total hours.

Selected for Verification:

Please log onto www.sscwp.org to complete your verification today!

If you are a First – Time borrower, before your loans will pay to your account, you are required to complete the following by logging into www.studentloans.gov with your Federal Student Aid (FSA) ID username & password:

1. Complete the Entrance Loan Counseling
2. Sign the Master Promissory Note

If you are receiving loans for the first time, your loans will pay after 30 days of enrollment with the above requirements completed.

How to Accept Your Award

All grants and scholarships are automatically accepted on your behalf. If you are interested in receiving student loans, you are required to accept, decline, or adjust part of your Federal Direct Student Loans in Banner Self-Service at www.uncfsu.edu. Below are step-by-step instructions on how to accept/decline your loans:

1. Log into Banner Self-Service (www.uncfsu.edu/banner).
2. Select Student and Financial Aid
3. Select My award Information
4. Select Accept Award Offer by Aid Year.
5. From the drop down box, select 2016-2017.
6. Click the Accept Award Offer Tab.
7. For each loan awarded, select Accept, Decline, or Adjust.

First Time Borrower at Fayetteville State University?



Find us on Facebook, Twitter, and Instagram for more information!

MEET OUR NEW

TEAM MEMBER

Joel Grant

Help us welcome our newest staff member in the Office of Financial Aid! Mr. Grant joined us in April 2016.



Stay on top of your student loans!

Log into www.nsls.ed.gov with your Federal Student Aid ID to review your history!

WELCOME BACK!

Welcome back Broncos! We are excited to have you, our new and returning students, with us this year. If you need assistance or have questions regarding your financial aid, please stop by and see us. Have a great school year!

-Office of Financial Aid Staff

Prior-Prior Year Is Here! But, What is it?

The Free Application for Federal Student Aid (FAFSA) season will begin earlier for the 2017-2018 academic year. The 2017-2018 FAFSA application will become available on October 1, 2016. This is a significant change because the FAFSA application historically became available on January 1st.

Students completing the application will no longer need to estimate income and tax information either. The 2017-2018 FAFSA will use the 2015 income and tax information (known as the Prior-Prior year). The IRS Data Retrieval Tool will be available for all students beginning the first day the application is available.

Below is a table that details the new dates and changes beginning with the 2017-2018 FAFSA application.

If you plan to attend classes from:	You will submit the following FAFSA	You can submit the FAFSA from	Using Income and Tax Information from
7/1/2016 – 6/30/2017	2016 – 2017	1/1/2016 – 6/30/2017	2015
7/1/2017 – 6/30/2018	2017 – 2018	10/1/2016 – 6/30/2018	2015
7/1/2018 – 6/30/2019	2018 – 2019	10/1/2017 – 6/30/2019	2016
7/1/2019 – 6/30/2020	2019 – 2020	10/1/2018 – 6/30/2020	2017

It's Not Too Late!

Federal Work Study Applications

are still available online at finaid.unctsu.edu/federal-work-study and in the Office of Financial Aid!

Upcoming Dates

- Aug. 13: Bronco Smooth Move
- Aug. 16: Classes Begin
- Aug. 23: Bill Clearance Deadline (5 PM)
- Sept. 5: Labor Day (University Closed)
- Sept. 8: Fall Disbursements Issued
- Sept. 15: Convocation
- Oct. 4: Midterms Begin
- Oct. 10: Midterms End
- Oct. 13-15: Fall Break